

TEAM KENYA
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2017

AMENDED

HENDERSONS
Chartered Accountants
Sterling House
Brunswick Industrial Estate
Wideopen
Newcastle upon Tyne
NE13 7BA

TEAM KENYA

UNAUDITED FINANCIAL STATEMENTS

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

Contents	Page
Administrative Information	1
Independent Examiner's Report	2
Trustees' Report	
• Charity Objectives and How We Do Things	3
• How We Work	4
• Financial Review and Reserves Policy	6
Receipts and Payments Account	8
Statement of Assets and Liabilities	9

TEAM KENYA

ADMINISTRATIVE INFORMATION

Registered charity number 1169045

Principal Address 15 Park View
Wideopen
Newcastle upon Tyne
NE13 6LH

Trustees V Wilson (Chair and Chief Executive Officer)
A Jeans
J Quincey
E Suggitt
T J Courtney
J Scanlon
P Michael – appointed 16th November 2017
E Casson – resigned 1st April 2017

Treasurer TJ Courtney

Bankers Barclays Bank Limited
Octagon House
Gadbrook Park
Northwich
Cheshire
CW9 7RB

Accountants Hendersons
Chartered Accountants
Sterling House
Brunswick Industrial Estate
Wideopen
Newcastle upon Tyne
NE13 7BA

TEAM KENYA

INDEPENDENT EXAMINER'S REPORT

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Faid BSc FCA

14 September 2018

HENDERSONS
Chartered Accountants
Sterling House
Brunswick Industrial Estate
Wideopen
Newcastle upon Tyne
NE13 7BA

TEAM KENYA

TRUSTEES' REPORT

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

Background

Team Kenya was registered as a Charitable Incorporated Organisation (CIO) on 5 September 2016 under reference number 1169045 and its activities are governed by its constitution.

Prior to registration of the CIO, the charity was constituted as an unincorporated charity under reference 1122894. With effect from 1 January 2017 the entire funds of the unincorporated charity were transferred to the CIO and the unincorporated charity was subsequently removed from the charity register.

Charity Objectives (as stated in the constitution)

The trustees must apply the income of the charity in furthering the following objects:

The relief of financial and social hardship among people living and working in Western Kenya, by providing such person with goods and services which they could not otherwise afford through lack of means.

To develop the capacity and skills of the socially and economically disadvantaged community in Western Kenya, in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

To promote sustainable development for the benefit of the community in Western Kenya, by the relief of poverty and the improvement of the conditions of life, by preservation, conservation and protection of the environment and the prudent use of resources and by the promotion of sustainable means of achieving economic growth and regeneration.

Our vision is for every girl in Kenya to have an equal chance to achieve her potential and be free from poverty.

Our mission is to involve entire communities in gender equality, so that girls in rural Kenya can create their own bright futures.

We work with local Kenyan people to educate girls, empower women and transform communities in rural Kenya.

Strategic Plan 2015-2020

The impact we aim to achieve through our five-year strategy is a reduction in extreme poverty, gender inequality and injustice in Homa Bay County, Kenya. We work with our implementation partner, NCEDP to deliver programmes focusing on the following four priority areas:

1. Girls Education - Girls gain access to and attain a good quality education and have relevant skills and knowledge to fully participate in economic social and cultural life.
 2. Economic Sustainability and Food Security - Families have improved food security and develop sustainable economic enterprises to support girls.
-

TEAM KENYA

TRUSTEES' REPORT

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

3. Girls' Equality and Safety - Girls and young women are equal and respected members of society who are safe at home, in school and in their community.

4. Organisational Development - NCEDP are efficient, transparent and accountable and provide the maximum level of support to beneficiaries

How we work

Throughout 2017 our trustees have ensured that all charitable activities have been undertaken with regard to the Charity Commission guidance on public benefit. This is achieved through our current five-year strategy and twelve month operational plan which outlines the main priorities, goals and actions to achieve them. All activities carried out must be aligned to these priorities and goals.

We also continued to invest in our organisational capacity in the UK by employing our first full time member of staff to support the management of projects, and income generation. Investment in this role has contributed to our most successful year of fundraising to date, and will continue to support growth and sustainability in line with our five year strategy.

Our entire board of trustees and key volunteers continue to make an invaluable contribution to the day-to-day management of the organisation. Val Wilson, our chair of trustees, and CEO continues to work full time on a voluntary basis, ensuring the smooth running of the organisation.

Risk management

In 2016 Team Kenya made the decision to become a CIO so that we could employ staff, reduce personal risk to trustees, and to adopt a new structure in line with our ambitious plans for growth. Potential risk to the charity is discussed at regular intervals throughout the year, where our risk matrix, risk register and our policies are reviewed formally. We also actively seek guidance from the relevant regulatory bodies to ensure our compliance and limit risk to the organisation and our beneficiaries.

Our Impact

In 2017 we increased our investment in UK staff which allowed us to increase our income and our charitable spending in Kenya. We expect that continued investment in organisational capacity will allow us to continue to increase charitable expenditure in Kenya year on year.

In addition to our annual report we have also produced an impact report which highlights the work that we have carried out in partnership with NCEDP. Please refer to this document, or visit the website below, to read about the vital work we are doing and the impact it is having in Ndiwa.

<https://www.teamkenya.org.uk/our-impact/>

TEAM KENYA

TRUSTEES' REPORT

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

Sources of funding

In 2017 we continued to see growth in our income, making it our most successful year to date. We built on our successes with trust and foundation income, while also increasing income from individuals and income from UK and overseas challenge events, and maintaining relationships with school and university partners. In 2018 we expect to see further growth across all income streams.

Trust and foundations

Peter Cundill	£29,994
Charles Hayward Foundation	£15,000
Thomas Cook Children's Charity	£ 5,000
Haramead Trust	£ 5,000
The William Leech Charity	£ 3,000
British and Foreign School Society	£10,000
The North South Development Trust	£ 500
The Pat Newman Memorial Trust	£ 3,000
Jochnick Foundation via Tag International	£ 5,280
The Souter Charitable Trust	£ 1,000
The Rothley Trust	£ 1,000
The Rozelle Trust	£ 2,000

Other notable fundraising successes included

The Great North Run	£ 7,000
Mount Kenya challenges	£15,000

Partnerships with schools and universities

Newcastle University
Sussex University
Longbenton High School, Newcastle
Whitley Bay High School, Newcastle
Throston Primary School, Hartlepool
Christchurch Primary School, North Shields
Bydales Outwood Academy, Marske
Long Whatton Primary School, Leicestershire

TEAM KENYA

TRUSTEES' REPORT

PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

FINANCIAL REVIEW

Reserves Policy

At the end of 2017 Team Kenya had reserves of £24,187 which were restricted for specific projects and an additional £61,562 which was available to comply with our reserves policy, to cover the additional staffing costs in 2018 and for regular beneficiary activities. At the end of each financial year reserves for individual projects are calculated and carried forward.

At the end of 2017, the restricted reserves were for grant funded projects from:-

Peter Cundhill Foundation	£ 634
Linkedin for Good	£ 2,958
British and Foreign School Society	£ 3,350
Charles Hayward Foundation	£14,200
William Leech	£ 3,000
Thomas Cook Children's Charity	£ 45

In accordance with our financial reserves policy, Team Kenya endeavours to hold in reserve an amount deemed to be sufficient to support activities for 6 months should no other source of funding be available. The trustees are confident that the unrestricted reserves held at the end of the year are sufficient to comply with this policy. The amounts held in reserve are reviewed annually.

Income

The Charity's two main sources of income are from donations (regular and ad hoc) and grants from charitable trusts and foundations. The operational plan sets out the Charity's main activities for the year and all expenditure is aligned to these.

In 2017 our main sources of income were as follows:-

Grants	£80,974
Individual Donations incl Gift Aid	£50,134
Corporate Donations	£ 845
Fundraising Events	£23,377
School and University Donations	£ 8,652
Karibuni Eco Cottages	£ 3,635
Other Donations	£ 9,859

TEAM KENYA
TRUSTEES' REPORT

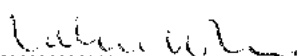
PERIOD FROM 5 SEPTEMBER 2016 TO 31 DECEMBER 2017

The UK Administration and Governance costs amounted to 4% of our total income.

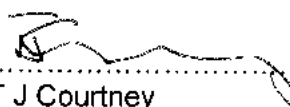
In 2017 a total of £127,085 was sent to Kenya to be spent directly on our charitable projects and beneficiaries in Kenya.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:


.....
V Wilson
Chair of Trustees

14 September 2018


.....
T J Courtney
Treasurer

14 September 2018

TEAM KENYA

RECEIPTS AND PAYMENTS ACCOUNT

PERIOD FROM 5 SEPTEMBER 2016 TO DECEMBER 2017

	2017 Unrestricted £	2017 Restricted £	2017 Total £
Receipts			
Donations	96,502	-	96,502
Investment income	-	-	-
Grant income	9,700	71,274	80,974
Total receipts	<u>106,202</u>	<u>71,274</u>	<u>177,476</u>
Payments			
Cost of generating donations	8,903	-	8,903
Charitable activities	101,536	64,745	166,281
Governance and administration	6,946	-	6,946
Total payments	<u>117,385</u>	<u>64,745</u>	<u>182,130</u>
Net receipts/(payments)	(11,183)	6,529	(4,654)
Transfers from unincorporated charity	72,745	17,658	90,403
Cash funds c/f	<u>61,562</u>	<u>24,187</u>	<u>85,749</u>

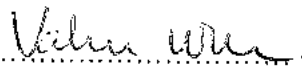
TEAM KENYA

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2017

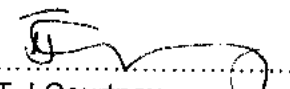
Analysis of net assets between the funds

Cash Funds	Unrestricted Funds £	Restricted Funds £	Total £
General	61,562	-	61,562
Peter Cundhill Foundation	-	634	634
Linkedin for Good	-	2,958	2,958
British and Foreign School Society	-	3,350	3,350
Charles Hayward Foundation	-	14,200	14,200
William Leech	-	3,000	3,000
Thomas Cook Children's Charity	-	45	45
Total cash at bank	61,562	24,187	85,749

Signed on behalf of the charity's trustees:


V Wilson
Chair of Trustees

14 September 2018


T J Courtney
Treasurer

14 September 2018